

7-5-07

BEAVER
CITY

JUNE 30, 2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of BEAVER City for the fiscal year ending JUNE 30, 2008 as approved and adopted by resolution or ordinance dated JUNE 12, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);
☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on JUNE 12, 2007 for all budgetary funds.

Signed:

(Budget Officer)

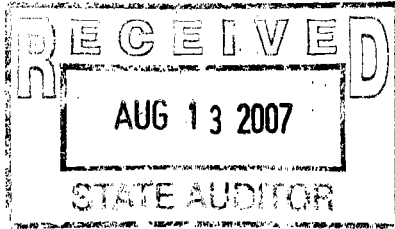
LEONARD P. FOSTER
BEAVER CITY MAYOR

Subscribed and sworn to this 3rd day

of JULY, 2007

Hal Lessing
(Notary Public)





BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

CORRECTED COPY

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/04	6/05	6/06	Estimate 6/07	Approved Budget Appropriation 6/08
TAXES						
3110	General Property Taxes	72,775	75,529	74,505	78,555	85,800
3120	Prior Years Taxes -Delinquent	5,825	6,551	7,571	5,793	5,000
3130	General Sales & Use Tax	339,696	312,017	388,132	462,759	465,000
3140	Franchise Taxes	210,902	238,311	273,628	265,834	260,000
3170	Fee-In- Lieu of Property Taxes	20,039	16,895	20,920	23,805	20,000
LICENSES AND PERMITS						
3210	Business License & Permits	8,161	9,140	10,208	11,380	11,000
3225	Animal Licenses	0	0	0	0	0
INTERGOVERNMENTAL REVENUE						
3310	Federal Grants	0	135,000	0	0	0
3340	State Grants	3,564	3,564	5,524	6,176	6,200
3356	Class "C" Road Funds	161,947	215,765	152,616	167,202	168,100
3358	State Liquor Fund Allotment	3,384	3,286	3,968	5,095	5,200
3370	General Government Services	53,941	49,244	61,792	56,703	68,200
CHARGES FOR SERVICES						
3410	General Government	96,530	95,580	102,237	120,128	119,325
3470	PARKS & PUBLIC PROPERTY	22,240	25,426	26,593	64,645	63,750
3472	Swimming Pool Fees	24,938	20,683	22,139	34,441	25,700
3480	Cemeteries	8,376	14,499	14,498	15,386	15,000
3490	Miscellaneous Services	55,209	50,963	140,290	110,972	111,400
FINES & FORFEITURES						
3510	Fines	0	0	0	0	0
MISCELLANEOUS REVENUE						
3610	Interest Earnings	2,724	26,896	17,176	43,015	18,000
3640	Sale of Fixed Assets	250	0	20,769	52,133	5,000
CONTRIBUTIONS AND TRANSFERS						
3810	Transfer From Electric	20,000	35,000	40,000	63,000	70,000
3820	Transfer From Water	14,000	16,000	16,000	16,000	16,000
3830	Transfer From Sewer	6,000	7,000	8,000	9,000	10,000
3840	Trans. Int. from Perp. Care	4,000	6,000	10,000	0	6,000
3860	Transfer from Baseball	80,000	0	0	127,170	50,367

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
		6/04	6/05	6/06		
3890	Beg. Gne. Fund Bal. to be Appr	180,808	34,769	0	0	1,453
TOTAL REVENUE & OTHER SOURCES		1,395,309	1,398,118	1,416,566	1,739,192	1,606,495

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
GENERAL GOVERNMENT						
4110	Legislative	74,487	75,789	88,117	68,328	91,183
4120	Judicial	0	0	0	0	0
4140	Administrative	129,944	129,310	167,346	132,263	184,913
4160	General Government Buildings	18,074	27,199	16,304	12,261	20,000
4180	SALARIES PLANNING AND ZONING	7,275	10,317	10,322	8,165	10,963
PUBLIC SAFETY						
4210	Police Department	197,814	203,020	202,806	205,127	221,106
4240	Protective Inspection	16,578	9,221	12,464	14,093	15,725
4250	Other Protective	0	0	0	0	0
4253	Animal Control	17,460	8,730	17,460	0	19,000
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	Highways and Streets	16,447	22,099	18,399	38,199	94,685
4415	Class "C" Roads	373,383	189,665	109,687	156,368	73,700
4420	Sanitation	0	0	0	0	0
4450	Airport	0	0	0	0	0
4460	Engineering	0	1,070	3,658	9,545	5,000
PARKS, RECREATION & PUBLIC PROPERTY						
4510	Parks	134,376	109,112	102,933	169,900	166,078
4520	Swimming Pool	124,420	119,976	117,542	121,501	181,861
4530	GOLF COURSE	23,106	21,506	19,817	20,341	25,000
4560	Recreation & Culture	12,889	19,630	24,524	14,863	35,694
4580	Library	71,429	85,713	104,613	125,064	160,688
4590	Cemetery	74,102	91,926	92,737	95,366	98,399
COMMUNITY & ECONOMIC DEVELOPMENT						
4610	Community Development	78,862	241,077	89,036	38,509	108,500
TRANSFERS & OTHER USES						
4810	TRANSFER TO BASEBALL PARKS	0	0	160,000	317,115	0
4820	TRANSFER TO SPRINKLER FUND	22,200	21,800	5,000	25,000	23,000
4830	TRANSFER TO AIRPORT FUND	2,000	10,000	15,000	65,000	69,000
4840	TRANSFER TO SOUTH SEWER SID	0	0	0	0	0
4880	Approp Increase In Fund Balance	0	0	38,431	0	0

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
MISCELLANEOUS						
4910	Clinic Maint.	0	0	0	0	0
4920	Non Classifiable	160	125	120	50	500
4930	Bad Debts	303	833	250	0	1,500
TOTAL EXPENDITURES & OTHER USES		1,395,309	1,398,118	1,416,566	1,637,058	1,606,495

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - PIONEER PARK PLAYGROUND

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	GRANTS	50,000	0	0	0	0
3920	DONATIONS & INTEREST EARNED	85,904	9,808	1,335	730	0
OTHER SOURCES:						
3990	Usage of Begin Fund Balance	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		135,904	9,808	1,335	730	0
EXPENDITURES:						
4010	SPEC OLYMPICS EXPENSE	112,066	5,600	0	21,166	4,382
TOTAL EXPENDITURES & OTHER USES		112,066	5,600	0	21,166	4,382

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - WATER IMPACT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
	REVENUES:					
3940	RESIDUAL EQUITY	0	0	0	0	0
	OTHER SOURCES:					
3980	TRANSFERS IN	0	0	0	0	0
	TOTAL REVENUES & OTHER SOURCES	0	0	0	0	0
	TOTAL EXPENDITURES & OTHER USES	0	0	0	0	0

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - PERPETUAL CARE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	Revenues	14,576	11,174	16,800	17,725	14,000
3920	Interest Income	1,763	2,439	5,671	6,839	4,000
OTHER SOURCES:						
3990	USAGE OF BEGINNING FUND BALANCE	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		16,339	13,613	22,471	24,564	18,000
EXPENDITURES:						
4010	Transfer to General Fund	4,000	6,000	10,000	0	6,000
4020	OTHER EXPENSE	0	0	0	0	0
4030	AIRPORT LOAN	0	0	0	0	0
OTHER USES:						
4090	Budgeted Increase in Fund Bal	12,339	7,613	12,471	0	0
TOTAL EXPENDITURES & OTHER USES		16,339	13,613	22,471	0	6,000

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

DEBT SERVICE FUND - MUNICIPAL BUILDING AUTHORITY

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/04	6/05	6/06	Estimate 6/07	Approved Budget Appropriation 6/08
REVENUES:						
3910	RENTS HOSPITAL	0	0	0	0	650,000
	TOTAL REVENUES	0	0	0	0	650,000
3990	Begin Fund Balance	0	0	0	0	0
	TOTAL AVAILABLE FOR APPROPRIATIONS	0	0	0	0	650,000
EXPENDITURES:						
4020	DEBT SERVICE PRINCIPAL	0	0	0	0	400,000
4030	DEBT SERVICE INTEREST	0	0	0	0	250,000
4050	COLLECTION FEE	0	0	0	0	0
	TOTAL EXPENDITURES	0	0	0	0	650,000
	Ending Fund Balance	0	0	0	0	0

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

DEBT SERVICE FUND - GOLF COURSE SPRINKLER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	LOAN ZIONS BANK	0	0	0	0	0
3940	INTEREST EARNINGS	298	591	905	49	0
3950	TRANSFERS IN	22,200	21,800	5,000	25,000	23,000
3960	GOLF COURSE SPRINKLER FEE	0	0	0	0	0
3970	LIONS CLUB DONATION	0	0	0	0	0
TOTAL REVENUES		22,498	22,391	5,905	25,049	23,000
3990	Begin Fund Balance	19,172	19,332	18,676	1,081	2,713
TOTAL AVAILABLE FOR APPROPRIATIONS		41,670	41,723	24,581	26,130	25,713
EXPENDITURES:						
4050	EMPLOYEE BENEFITS	0	0	0	0	0
4060	CAPITAL OUTLAY SPRINKLERS	22,338	23,047	23,500	23,417	25,273
TOTAL EXPENDITURES		22,338	23,047	23,500	23,417	25,273
Ending Fund Balance		19,332	18,676	1,081	2,713	440

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

DEBT SERVICE FUND - N PRK IMP DIST LOAN

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	LOAN ZIONS BANK	0	0	0	0	0
3930	IMPROVEMENT DISTRICT FEE	0	(4)	117	0	0
3940	INTERST EARNINGS	189	2,291	49	47	0
TOTAL REVENUES		189	2,287	166	47	0
3990	Begin Fund Balance	(2,193)	(2,004)	283	449	496
TOTAL AVAILABLE FOR APPROPRIATIONS		(2,004)	283	449	496	496
EXPENDITURES:						
4020	BOND PRINCIPAL	0	0	0	0	0
4030	BOND INTEREST	0	0	0	0	0
4050	STREETS IMPROVEMENTS	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	0	0
Ending Fund Balance		(2,004)	283	449	496	496

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

DEBT SERVICE FUND - SOUTH SEWER SID

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	LOAN ZIONS BANK	0	0	0	0	0
3930	IMPROVEMENT DISTRICT FEE	34,440	18,105	16,727	1,174	9,000
3940	INTEREST EARNINGS	5,463	4,027	14,185	1,596	6,000
3950	TRANSFERS IN	0	0	0	0	0
TOTAL REVENUES		39,903	22,132	30,912	2,770	15,000
3990	Begin Fund Balance	30,442	45,678	44,021	52,056	31,739
TOTAL AVAILABLE FOR APPROPRIATIONS		70,345	67,810	74,933	54,826	46,739
EXPENDITURES:						
4020	BOND PRINCIPAL	14,000	14,000	15,000	16,000	16,000
4030	BOND INTEREST	10,272	9,539	7,827	6,837	8,025
4050	SEWER IMPROVEMENTS	0	0	0	0	0
4060	OTHER	395	250	250	250	400
TOTAL EXPENDITURES		24,667	23,789	22,877	23,087	24,425
Ending Fund Balance		45,678	44,021	52,056	31,739	22,314

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

DEBT SERVICE FUND - INDUSTRIAL PARK SID

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	IMP DIST FEE	26,533	17,125	38,059	16,383	18,000
3940	INTEREST EARNINGS	2,012	6,999	8,024	0	8,000
3950	OTHER REVENUE	0	0	0	0	0
	TOTAL REVENUES	28,545	24,124	46,083	16,383	26,000
3990	Begin Fund Balance	0	12,633	20,177	49,898	50,813
	TOTAL AVAILABLE FOR APPROPRIATIONS	28,545	36,757	66,260	66,281	76,813
EXPENDITURES:						
4020	IMP DIST BOND PRINCIPAL	7,990	8,812	9,000	9,135	10,250
4030	IMP DIST BOND INTEREST	7,922	7,518	7,036	6,333	6,582
4050	CAPITOL OUTLAY	0	0	0	0	0
4060	OTHER EXPENSES	0	250	326	0	0
	TOTAL EXPENDITURES	15,912	16,580	16,362	15,468	16,832
	Ending Fund Balance	12,633	20,177	49,898	50,813	59,981

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - GOLF COURSE PATH

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	TRANFER FROM ELECTRIC	0	0	0	0	0
3911	TRANSFER FROM GENRRAL FUND	0	0	0	0	0
3920	INTEREST EARNINGS	72	102	387	396	200
3930	GOLF PATH REVENUE	6,850	4,800	6,012	9,899	5,600
TOTAL REVENUES & OTHER SOURCES		6,922	4,902	6,399	10,295	5,800
3990	Begin Fund Balance	191,790	187,949	189,612	192,091	191,496
TOTAL AVAILABLE FOR APPROPRIATIONS		198,712	192,851	196,011	202,386	197,296
EXPENDITURES:						
4010	GOLF PATH IMPROVEMENTS	10,763	3,239	3,920	10,890	13,822
TOTAL EXPENDITURES		10,763	3,239	3,920	10,890	13,822
Ending Fund Balance		187,949	189,612	192,091	191,496	183,474

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - AIRPORT IMPROVEMENT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	AIRPORT CHARGES FOR SERVICES	17,977	13,530	20,044	14,575	12,650
3978	TRANSFER FROM GENERAL FUND	2,000	10,000	15,000	65,000	69,000
	TOTAL REVENUES & OTHER SOURCES	19,977	23,530	35,044	79,575	81,650
3990	Begin Fund Balance	57,724	(109,006)	(178,754)	(540,581)	(645,632)
	TOTAL AVAILABLE FOR APPROPRIATIONS	77,701	(85,476)	(143,710)	(461,006)	(563,982)
EXPENDITURES:						
4010	AIRPORT OPERATION	184,858	91,959	395,409	183,518	401,054
4030	AIRPORT EXPENSE	1,849	1,319	1,462	1,108	1,845
	TOTAL EXPENDITURES	186,707	93,278	396,871	184,626	402,899
	Ending Fund Balance	(109,006)	(178,754)	(540,581)	(645,632)	(966,881)

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL FUND - BASEBALL

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	TRANSFER FROM ELECTRIC FUND	0	0	0	0	0
3911	TRANSFER FROM GENERAL FUND	0	0	160,000	0	0
3920	INTEREST EARNINGS	2,439	939	649	(853)	50
3921	GRANTS	0	205,000	5,000	229,240	5,000
3979	AIRPORT GRANTS & LOANS	156,284	82,945	450,903	101,271	322,000
TOTAL REVENUES & OTHER SOURCES		158,723	288,884	616,552	329,658	327,050
3990	Begin Fund Balance	0	22,972	105,902	576,532	879,643
TOTAL AVAILABLE FOR APPROPRIATIONS		158,723	311,856	722,454	906,190	1,206,693
EXPENDITURES:						
4010	CAPITAL OUTLAY BASEBALL PARK	5,751	205,954	145,922	216,492	110,000
4020	TRANSFER TO GENERAL FUND	130,000	0	0	(189,945)	50,367
TOTAL EXPENDITURES		135,751	205,954	145,922	26,547	160,367
Ending Fund Balance		22,972	105,902	576,532	879,643	1,046,326

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
OPERATING REVENUE						
3710	CHARGES FOR SERVICES	412,047	488,481	550,035	594,602	620,500
3720	Interest Earnings	8,091	9,919	17,680	17,311	18,000
3730	GRANT	23,203 (	2,044)	11,281	14,110	15,000
3740	Water Impact fees Revenue	44,363	32,243	213,782	251,771	197,000
TOTAL OPERATING REVENUE:		487,704	528,599	792,778	877,794	850,500
OPERATING EXPENSES						
4010	Personal Services	164,552	185,328	180,662	253,644	260,528
4020	Water Impact Expenses	72,360	346 (	165)	0	500,250
4030	Materials and Supplies	73,260	59,567	85,612	82,780	95,200
4040	DEpreciation	195,866	191,016	191,548	0	0
TOTAL OPERATING EXPENSES:		506,038	436,257	457,657	336,424	855,978
OPERATING INCOME (LOSS)		(18,334)	92,342	335,121	541,370 (	5,478)
NON-OPERATING REVENUE (EXPENSE)						
5110	TRANSFER ROM WATER IMPACT FEES	72,000	0	0	0	50,000
5200	Interest Expense	(53,676 ) (	46,148 ) (	42,269 ) (	38,115 ) (	47,000)
5210	Bad Debts	2 (	1,135 ) (	32 ) (	10 ) (	1,400)
5500	TRANSFER TO GENERAL FUND	(14,000 ) (	16,000 ) (	16,000 ) (	16,000 ) (	16,000)
NET INCOME (LOSS)		(14,008)	29,059	276,820	487,245 (	19,878)

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

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ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
	CASH OPERATING NEEDS					
	Net Income (Loss)	(14,008)	29,059	276,820	487,245	(19,878)
4040	Depreciation	195,866	191,016	191,548	0	0
6500	Major Improv. & Capital Outlay	0	(8,927)	(20,888)	(240,943)	(243,500)
6520	BOND ISSUANCE COSTS	(3,718)	(1,947)	(3,537)	(1,250)	(1,500)
	TOTAL CASH PROVIDED (REQUIRED)	178,140	209,201	443,943	245,052	(264,878)

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/04	6/05	6/06	Estimate 6/07	Approved Budget Appropriation 6/08
OPERATING REVENUE						
3710	Charges for Services	299,170	277,542	296,808	290,829	275,000
3720	Interest Earnings	7,902	14,579	27,546	28,000	24,500
3730	Sewer Impact Revenue	14,290	3,893	51,604	42,814	45,500
TOTAL OPERATING REVENUE:		321,362	296,014	375,958	361,643	345,000
OPERATING EXPENSES						
4010	Personal Services	31,816	41,974	60,557	85,070	97,074
4020	Sewer Impact Expense	23,800	9,000	7,500	0	30,000
4030	Materials and Supplies	25,483	22,093	14,055	28,806	25,000
4040	Depreciation	131,708	130,253	129,795	0	0
4050	SERVICE & REPAIR FUND	0	0	0	0	0
TOTAL OPERATING EXPENSES:		212,807	203,320	211,907	113,876	152,074
OPERATING INCOME (LOSS)		108,555	92,694	164,051	247,767	192,926
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fees	0	0	0	0	0
5110	OTHER INCOME	28,344	21,097	27,646	22,688	252,000
5200	Interest Expense	(79,190)	(76,360)	(68,569)	(64,999)	(64,999)
5210	Bad Debts	0	(826)	0	0	(1,000)
5500	Transfer to General fund	(6,000)	(7,000)	(8,000)	(9,000)	(10,000)
NET INCOME (LOSS)		51,709	29,605	115,128	196,456	368,927

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
CASH OPERATING NEEDS						
	Net Income (Loss)	51,709	29,605	115,128	196,456	368,927
4040	Depreciation	131,708	130,253	129,795	0	0
6500	Major Improv. & Capital Outlay	0 (	2,958 ) (	8,437 ) (	84,080 ) (	270,000)
6510	Bond Principal Payments	0	0	0 (	80,000 ) (	80,000)
6520	ISSUANCE COSTS	(400 ) (	400 ) (	400)	0	0
TOTAL CASH PROVIDED (REQUIRED)		183,017	156,500	236,086	32,376	18,927
SOURCE OF CASH REQUIRED						
Cash balance at beginning of year						
Invest/Other assets to be converted						
Issuance of bond and other debt						
Contributions from _____ funds						
Loans from other funds						
TOTAL CASH REQUIRED						

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - ELECTRIC

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/04	6/05	6/06	Estimate 6/07	Approved Budget Appropriation 6/08
OPERATING REVENUE						
3710	Charges for Services	1,962,391	1,865,543	2,005,042	2,150,780	1,936,000
3720	Interest	33,490	42,094	98,156	116,610	100,000
TOTAL OPERATING REVENUE:		1,995,881	1,907,637	2,103,198	2,267,390	2,036,000
OPERATING EXPENSES						
4010	Personal Services	487,116	502,352	519,873	627,514	746,908
4030	Materials & Supplies	1,131,866	1,080,540	1,221,747	1,113,527	899,000
4040	Depreciation	172,458	182,618	191,274	0	0
TOTAL OPERATING EXPENSES:		1,791,440	1,765,510	1,932,894	1,741,041	1,645,908
OPERATING INCOME (LOSS)		204,441	142,127	170,304	526,349	390,092
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fees	12,934	13,878	16,468	41,240	21,000
5110	Other	73,234	1,262	221,346	128,891	100,000
5200	Interest Expense	0	0	0	0	(50,000)
5210	Bad Debts	0	(3,196)	(92)	96	(3,200)
5500	Transfer to General Fund	(20,000)	(35,000)	(40,000)	(83,000)	(70,000)
NET INCOME (LOSS)		270,609	119,071	368,026	633,576	387,892

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - ELECTRIC

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
	CASH OPERATING NEEDS					
	Net Income (Loss)	270,609	119,071	368,026	633,576	387,892
4040	Depreciation	172,458	182,618	191,274	0	0
6500	Major Improv & Capital Outlays	0 (	12,702 ) (	13,369 ) (	141,377 ) (	2,435,000)
6510	Bonds Principal Payments	0	0	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	443,067	288,987	545,931	492,199 (	2,047,108)

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

General Ledger Accounts Warnings

The State Budget Code Field is missing data for Account: 40-40-900 BAD DEBT

The State Budget Code Field is missing data for Account: 46-40-900 BAD DEBTS

The State Budget Code Field is missing data for Account: 53-82-901 BAD DEBT - AR

The State Budget Code Field is missing data for Account: 10-80-901 BAD DEBT - AR

The State Budget Code Field is missing data for Account: 46-40-901 BAD DEBT - AR

The State Budget Code Field is missing data for Account: 51-40-901 BAD DEBT - AR

The State Budget Code Field is missing data for Account: 52-40-901 BAD DEBT - AR